

Market Trend Dashboard

On a weekly basis, we review 23 charts depicting various equity market drivers to assess whether they are bullish (green), bearish (red) or neutral (yellow) for equities.

| Bullish | Bullish-Neutral | | Neutral | | Neutral-Bearish | | | Bearish |
|---------|-----------------------------|---|--------------------------------------|-------------------------|-----------------------------|------------------------------|---------------------------------------|----------------------|
| | Style | Market Breadth | Economic | Market Trend | Bonds | Currencies | Commodities | Sentiment |
| | Small caps & growth favored | Advances vs. Declines bullish but weakening | Strong earnings; mixed economic data | Uptrend intact but weak | Safe haven recently bullish | Stronger Dollar; weaker Euro | Sharp sell-off raises growth concerns | Low VIX and Put/Call |

Our charts fall into the following summarized indicators:

Market Trend

Technical trend of the major equity indices

Market Breadth

Degree of participation of individual equities in the uptrend or downtrend

Sentiment

Volatility readings (fear and complacency), and bullish or bearish sentiment of advisors

Style

Small Caps vs. Large Caps, Growth vs. Value

Currencies

Technical relationship between the dollar and major currencies such as the Euro and Yen

Bonds

Bond risk premiums and relative strength vs. equities

Commodities

Technical trend of the major commodities such as Gold, Agriculture, Energy

Economic

A blend of corporate earnings and macro-economic statistics